

Annual Personal Property Declaration to North Kingstown, R.I. as of 12/31/25

For your convenience, we have supplied you with this form for the declaration of taxable personal property located in Rhode Island.

The Law is Mandatory – A return must be filed and mailed to: Tax Assessor, 100 Fairway Drive North Kingstown , RI 02852

According to Rhode Island General Laws (§44-5-15, 16 & 12.1), taxable property must be declared to the Assessor between **DECEMBER 31, 2025** and **JANUARY 31, 2026**. If a taxpayer is unable to make such declaration within the prescribed time, they may submit written notice, prior to **JANUARY 31**, of intention to submit declaration by **MARCH 15**. Failure to file a true and exact account, within the prescribed time, eliminates the right to appeal. No amended returns will be accepted after **MARCH 15th**.

Ownership, DBA, or Mailing Address Corrections:

§44-5-12.1 Assessment of tangible personal property. –(a) All tangible personal property subject to taxation shall be assessed for taxation based on the original purchase price (new or used) including all costs such as freight and installation.” Please refer to the statutes or contact my office at (401) 268-1530 for assistance with completing this form.

If you are NO longer in business, please state the date the business closed and the disposition of the former assets of the business, then return the form to us. Failure to respond by January 31, 2026 WILL result in a 2026 Tax Bill.

Give a Full, General Description of Your Business Operation:

Mfg. Wholesale Retail Service Professional Office Other:

Form of Ownership: Corporation Co-Partnership Individual

Current Email Address _____ **Current Phone** _____

Disposals – Please list all previously taxed assets that have been removed from the Jurisdiction

If needed, please attach additional sheets containing the required information and note number of pages here.

Please complete the itemized list of all Furniture, Fixtures, and Equipment (Including signs and unregistered motor vehicles) owned by your or your firm on the **next page**, and report the total of each class by year of acquisition in the appropriate box below.

IMPORTANT – Be sure to declare all acquisitions still in use, even though fully depreciated on your books. All equipment that you rent, lease or consign is to be listed **only** on the last page of this form in the appropriate section.

Manufacturers: Please include all assets **NOT** used directly in the actual manufacturing process.

Leasing Companies: Please provide a disposition list indicating if the equipment was sold to lessee, returned, or other.

CLASS I – SUMMARY OF SHORT LIFE EQUIPMENT (ONLY AS DEFINED BY RIGL §44-5-12.1)

All PC computers, peripherals, monitors and computer software should be reported in this category. Printers are filed under Class II
Please summarize all Class I assets by year in this section. Only assets listed as Class I in the above statute are to be listed in this section.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2025		5%		
2024		20%		
2023		40%		
2022		70%		
2021 & Prior		80%		
TOTALS				

CLASS II – SUMMARY OF MID-LIFE EQUIPMENT Please summarize all Class II assets by year in this section.

Please include items such as all typical furniture, fixtures, equipment as well as any item not listed as Class I or Class III in the above statute.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2025		5%		
2024		10%		
2023		20%		
2022		30%		
2021		40%		
2020		50%		
2019		60%		
2018 & prior		70%		
TOTALS				

CLASS III – LONG LIFE ASSETS Please summarize all Class III assets by year in this section.

Calendar Year Purchased	Acquisition Cost	Depreciation Rate	Declared Value	Assessor's Use Only
2025		5%		
2024		10%		
2023		15%		
2022		20%		
2021		25%		
2020		30%		
2019		35%		
2018		40%		
2017		45%		
2016		50%		
2015		55%		
2014		60%		
2013		65%		
2012 & Prior		70%		
TOTALS				

Inventory – Note: Inventory for sale (wholesale or retail) or Manufacturing Raw Materials is not to be reported here.

Sub Total of Class I, II, and III

\$

INDIVIDUAL ASSETS—PLEASE LIST EACH ASSET SEPARATELY AND SUMMARIZE TOTALS BY CLASS AND YEAR ABOVE

If needed, please attach additional sheets containing the required information and note number of pages here

LEASED / RENTED / CONSIGNIED / LOANED TANGIBLE PERSONAL PROPERTY*This Section is to be used by all businesses for any tangible property in your possession but not owned by you or your firm.*

Owner / Address	Item Description	Cost New	Lease Term	Monthly Rent	Lease #

LEASEHOLD IMPROVEMENTS

Items of property such as trade fixtures, shelving, displays, booths, and other items owned by you and attached to real estate owned by others and not reported elsewhere.

Calendar Year Purchased	Description of Improvement	Improvement Cost	Depreciation Rate	Claimed Full Value	Assessor's Use Only
2025			5%		
2024			10%		
2023			20%		
2022			30%		
2021			40%		
2020			50%		
2019			60%		
2018- & Prior			70%		
TOTALS					

Grand Total of all Taxable Personal Property \$ (Proposed Assessment)**SIGN YOUR RETURN AND NOTARIZE**I, _____ My Residence Is: _____
(Printed name of preparer)

Phone: _____ E-Mail: _____

do hereby certify and declare that, to the best of my knowledge and belief, the foregoing is a true, exact and complete list of all property owned by said Corporation, Co-Partnership or Individual in or ratable in said Town/City on the said thirty-first day of December 2025 at 12 o'clock midnight, Eastern Standard time; and that the cost placed against each item thereof is the actual cost including all costs such as freight and installation.

**Please
Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature

Date

Title

On _____ personally appeared before me and made oath that the foregoing account, by him/her signed and exhibited, contains to the best of his/her knowledge and belief, a true and full account and valuation of all the ratable property owned or possessed by said corporation, co-partnership, or individual.

Signature of Notary Public

My Commission Expires: _____